

Celina City School District
Five Year Forecast
May, 2022

Fiscal Year:	Actual			FORECASTED				
	2019	2020	2021	2022	2023	2024	2025	2026
Revenue:								
1.010 - General Property Tax (Real Estate)	11,789,709	12,233,392	12,258,830	12,476,993	12,597,060	12,664,804	12,714,133	12,730,379
1.020 - Public Utility Personal Property	505,587	484,435	518,877	501,867	495,570	495,266	495,752	498,760
1.030 - Income Tax	2,823,342	3,752,602	3,845,230	4,083,889	4,153,784	3,623,320	484,268	62,102
1.035 - Unrestricted Grants-in-Aid	12,750,236	12,013,442	12,373,811	10,447,024	10,430,681	10,456,333	10,402,783	10,632,604
1.040 - Restricted Grants-in-Aid	360,239	362,003	376,248	882,971	906,822	955,125	947,234	968,437
1.050 - Property Tax Allocation	1,694,584	1,687,974	1,685,839	1,710,179	1,731,972	1,735,793	1,739,592	1,735,963
1.060 - All Other Operating Revenues	1,530,085	2,774,786	3,199,759	2,449,335	2,475,981	2,503,015	2,530,438	2,530,438
1.070 - Total Revenue	31,453,782	33,308,635	34,258,594	32,552,258	32,791,870	32,433,656	29,314,200	29,158,683
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	73,819	135,681	103,109	79,385	80,973	82,592	84,244	84,244
2.070 - Total Other Financing Sources	73,819	135,681	103,109	79,385	80,973	82,592	84,244	84,244
2.080 - Total Rev & Other Sources	31,527,601	33,444,316	34,361,703	32,631,643	32,872,843	32,516,248	29,398,445	29,242,928
Expenditures:								
3.010 - Personnel Services	17,264,266	17,526,554	17,312,399	18,175,088	18,666,268	19,044,317	19,431,006	19,831,915
3.020 - Employee Benefits	7,718,391	7,687,165	7,587,316	8,094,820	8,907,694	9,379,974	9,885,381	10,427,616
3.030 - Purchased Services	6,417,194	6,369,507	6,300,045	3,683,097	3,727,576	3,832,212	3,984,001	4,068,048
3.040 - Supplies and Materials	1,045,193	1,224,741	935,397	1,031,374	1,057,965	1,085,265	1,113,296	1,142,019
3.050 - Capital Outlay	340,871	328,260	121,104	93,981	95,430	346,868	350,337	350,337
Intergovernmental & Debt Service	-	-	-	-	-	-	-	-
4.300 - Other Objects	590,348	590,407	596,734	608,150	614,231	620,374	626,577	632,843
4.500 - Total Expenditures	33,376,261	33,726,635	32,852,994	31,686,511	33,069,164	34,309,009	35,390,599	36,452,779
Other Financing Uses								
5.010 - Operating Transfers-Out	101,500	160,000	-	160,000	160,000	160,000	160,000	160,000
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	101,500	160,000	-	160,000	160,000	160,000	160,000	160,000
5.050 - Total Exp and Other Financing Uses	33,477,761	33,886,635	32,852,994	31,846,511	33,229,164	34,469,009	35,550,599	36,612,779
6.010 - Excess of Rev Over/(Under) Exp	(1,950,160)	(442,319)	1,508,709	785,132	(356,321)	(1,952,761)	(6,152,154)	(7,369,851)
7.010 - Cash Balance July 1 (No Levies)	7,711,684	5,761,523	5,319,204	6,827,913	7,613,045	7,256,724	5,303,963	(848,191)
7.020 - Cash Balance June 30 (No Levies)	5,761,523	5,319,204	6,827,913	7,613,045	7,256,724	5,303,963	(848,191)	(8,218,043)
Reservations								
8.010 - Estimated Encumbrances June 30	720,703	987,908	750,000	750,000	750,000	750,000	750,000	750,000
9.080 - Reservations Subtotal	-	-	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	5,040,820	4,331,296	6,077,913	6,863,045	6,506,724	4,553,963	(1,598,191)	(8,968,043)
Rev from Replacement/Renewal Levies								
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	601,757	3,813,527	4,309,867
11.030 - Cumulative Balance of Levies	-	-	-	-	-	601,757	4,415,284	8,725,151
12.010 - Fund Bal June 30 for Cert of Obligations	5,040,820	4,331,296	6,077,913	6,863,045	6,506,724	5,155,720	2,817,093	(242,892)
Revenue from New Levies								
13.010 & 13.020 - New Levies	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	5,040,820	4,331,296	6,077,913	6,863,045	6,506,724	5,155,720	2,817,093	(242,892)